



भारतीय अन्तर्देशीय जलमार्ग प्राधिकरण

(पोत परिवहन मंत्रालय, भारत सरकार)

मुख्यालय : ए-13, सेक्टर-1, नौएडा-201 301, (उ० प्र०)

INLAND WATERWAYS AUTHORITY OF INDIA

(Ministry of Shipping, Govt. of India)

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No. IWAI/FIN/EBRs/Trustee/2016-17

Date: 23.12.2016

To

IDBI Trusteeship Services Limited,
Asian Building, Ground Floor, 17,
R. Kamani Marg, Ballard Estate,
Mumbai-400001, Tele no-022-4087000
Fax no-022-66311776
E-mail ID : itsl@idbitrustee.com

[Kind Attn.: Mr. Subrat Udgata (VP)]

Subject: Appointment letter for appointment as a Bond Trustee for proposed issue of GoI Fully Serviced Bonds Unsecured, Redeemable Taxable Long Term Bonds by IWAI through Private Placement.

Dear Sir,

This has reference to your bid submitted on 20.12.2016 for the "Appointment as Trustee" for "GOI Fully Serviced Bonds" Unsecured, Redeemable, Taxable, Long Term Bonds through Private Placement Basis up to Rs.1000 crore in one or more tranches.

In this connection, we are pleased to inform you that you have been appointed to act as a Bond Trustee for the proposed issue.

Details of Fee, Scope of Work and Terms & Conditions are mentioned hereunder:

1. **Details of Fee:**

Particulars	Years	Amount	Total
(1)	(2)	(3)	(4) = (2*3)
Initial Fee	1	20,000/-	20,000/-
Annual Surveillance Fee	10	30,000/-	300,000/-
Total			320,000/-

Contd. ...



- 2 -

The fees shall be payable to the Trustee in proportion to the amount raised and retained by IWAI.

The fees shall be all inclusive and no further reimbursement shall be made for any expenditure incurred. However, Service tax, as applicable, shall be reimbursed separately on submission of proof of deposit of the tax to the tax authorities.

2. **Scope of Services:**

The Scope of Services shall be as mentioned in the Request for Proposal which is not exhaustive and only indicative. It shall be the sole responsibility of the trustee to ensure fulfillment of all the procedures and laws.

3. **Commencement of Services and Time Schedule for Completion:**

The effective date for the commencement of the contract shall be the date of acceptance of Letter of Award and Completion of the Contract shall be on satisfactory performance of the scope of services as per RFP.

4. **Methodology, Work Plan & Schedule for Completion of Task:**

The methodology, work plan for carrying out the various activities, progress reporting etc. shall be elaborated by the Bond Trustee as per applicable SEBI Guidelines. Regular interactions among the IWAI and the Bond Trustee are essentially required for smooth running of the task.

5. **Payment Terms:**

The payment of fees will be made on pro rata basis depending on the amount raised and retained by IWAI. Payment will be released only after completion of all the formalities by the Trustee.

6. The undersigned, Sh. A. K. Gupta, Chief Accounts Officer will be the officer in charge to act on behalf of IWAI under the contract. The work/Services shall be performed as per the instructions of the Officer-In-Change.

7. All other terms and conditions shall be as per RFP document.

8. The agreement will be signed after acceptance of this letter of Award.

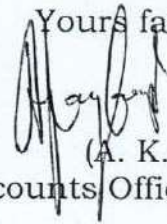
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- 3 -

This letter of Award is being issued to you in duplicate. You are requested to return the duplicate copy duly signed & stamped on each page by the authorized signatory as a token of your unequivocal acceptance immediately after issuance of this Letter of Award.

Thanking you,

Yours faithfully,



(A. K. Gupta)
Chief Accounts Officer (I/c)