

Corrigendum

Dated: November 15, 2016

Request For Proposal (RFP)

Reference	Original Provision	Revised Provision
2.2.2 (b)	<p>Financial Capacity: The Bidder shall have a minimum Net Worth ("Financial Capacity") of INR 2500 million (Rupees two billion five hundred million) as per the latest audited financial statements and which shall be within the preceding 2 (two) financial years.</p>	<p>Financial Capacity: The Bidder shall have a minimum Net Worth ("Financial Capacity") of INR 2500 million (Rupees two billion five hundred million) as per the audited financial statement at the close of the preceding financial year ("Last Year").</p> <p>If the financial statement of the Last Year has not been audited, then the Bidder may provide the audited financial statement for the financial year immediately preceding the Last Year to meet its Financial Capacity.</p> <p>For the avoidance of doubt, it is clarified that if the audited financial statement of the Bidder is available for the Last Year, then the Bidder will have to use the audited financial statement of the Last Year and will not be allowed to use the audited financial statement of the year immediately preceding the Last Year to meet its Financial Capacity.</p> <p><u>For illustration:</u></p> <p>If the audited financial statement for the years 2015-2016 is not available, then the Bidders will be allowed to provide the audited financial statement of 2014-2015 to prove its Financial Capacity.</p>
2.2.3	<p>The Bidders shall enclose with its Bid, to be submitted as per the format at Appendix I, complete with its Annexes, the following:</p> <p style="padding-left: 40px;">(a) certificate(s) confirming that the Bidder has the Technical Capacity; and</p>	<p>The Bidders shall enclose with its Bid, to be submitted as per the format at Appendix I, complete with its Annexes, the following:</p> <p style="padding-left: 40px;">(a) certificate(s) confirming that the Bidder has the Technical Capacity; and</p>

	<p>(b) certificate(s) from its statutory auditors specifying the average net worth of the Bidder, over the preceding 3 (three) financial years, and also specifying that the methodology adopted for calculating such net worth conforms to the provisions of this Clause 2.2.3 (b). For the purposes of this RFP, net worth (“Net Worth”) shall mean the sum of subscribed and paid up equity and reserves from which shall be deducted the sum of revaluation reserves, miscellaneous expenditure not written off and reserves not available for distribution to equity shareholders.</p>	<p>(b) certificate(s) from its statutory auditors specifying the net worth of the Bidder as required under clause 2.2.2(b) above, and also specifying that the methodology adopted for calculating such net worth conforms to the provisions of this Clause 2.2.3 (b). For the purposes of this RFP, net worth (“Net Worth”) shall mean the sum of subscribed and paid up equity and reserves from which shall be deducted the sum of revaluation reserves, miscellaneous expenditure not written off and reserves not available for distribution to equity shareholders.</p>
Annexure H – Financial Capacity of Bidder Instructions Para 1	The Bidder/ each of its constituent Consortium Members shall attach copies of the balance sheets, financial statements and Annual Reports for 3 (three) years preceding the Bid Due Date. The financial statements shall:	The Bidder/ each of its constituent Consortium Members shall attach copies of the balance sheets, financial statements and Annual Reports for Year 1 or the Year 2, as the case may be, in accordance with Clauses 2.2.2(b). The financial statements shall:
Annexure H – Financial Capacity of Bidder Instructions Para 3	Year 1 will be the latest completed financial year, preceding the bidding. Year 2 shall be the year immediately preceding Year 1 and so on. In case the Bid Due Date falls within 3 (three) months of the close of the latest financial year, refer to Clause 2.2.11.	Year 1 will be the latest completed financial year, preceding the bidding. Year 2 shall be the year immediately preceding Year 1.