

E – Payments to outstation contractors

It has been decided to make e-payments to outstation Contractors/Builders/Yards and the same have been made operational from April 2009. All outstation Contractors/ Builders/ Yards relating to Head Office, Noida willing to take e-payments may send their option with following specific information as Annexure 'A' for implementing the procedure :-

Annexure 'A'

1. Name of the Project / Work awarded :
2. Name of the Contractor/Builders/Yards :
3. Address with PIN and Telephone no.
4. Bank Name
5. Bank Address & Phone No.
6. Accounts No & Type of Account
7. Bank RTGS No.

The Parties/Contractors/Builders/Yards willing to take e-payments are requested to submit the details with an undertaking to communicate the receipts of e-payment through the confirmation format as Annexure 'B' immediately by return Fax/Speed post for streamlining the accounting procedure and avoiding missing of payments.

Annexure 'B'

Confirmation of e-payments

It is hereby acknowledged that following e-payments is received from IWAI through our Bank Account:-

1. Name of the Project / Work awarded
2. Amount in figure & words
3. Date of receipts e-payments
4. Bank A/c No.
5. Bank RTGS No.
6. Bank Address & Phone No.

The same is confirmed for your information and necessary record.

**Person authorized to
receive the payments
(Stamp & Seal)**